



SCAMMELLS

AUCTIONEERS & APPRAISERS

The current value of something you treasure might not be that important.....until you need to make an insurance claim.

And when you make a claim (and read your PDS), you may realise the payout limitations of your policy, your not fully covered and all because you did not have the more valuable items specified, or the valuation was not up to date (did you know Allianz requires a valuation no older than 3 years *SureCover Home Insurance PDS).

Scammells Valuation Department can help you avoid these situations, before you need to make a claim. Having an up to date House Contents Valuation is so important. Is yours?

What do we value?

Our valuations provide the current market value for Fine Art, Works of Art, Collections, Antique Furniture, items of Gold and Silver (not including jewellery). For contents insurance (read your PDS), items of value higher than the "specified limits of cover" should be listed individually.

For example did you know Allianz "will not pay more than \$5,000 for any one item, pair, set or collection unless they are separately listed in the current schedule as specified contents items. The maximum amount we will pay for any one claim in respect of special items is \$7,500 unless they are separately listed in the current schedule as specified contents items" and jewellery, watches or an item containing gold and/or silver. "we will not pay more than \$2,000 for any one item, pair, set or collection unless they are separately listed in the current schedule as specified contents items;" (from their SureCover Home Insurance PDS).

Not everything is suitable for valuation, whether because of value, our areas of expertise or just not worth valuing.

What's on the list?

Antique, Mid Century and Designer Furniture, Sterling Silver, 19th C English and European Porcelain and Glassware, Pottery, Chinese and Japanese Porcelain, Clocks, Watches, Brooches, Works of Art inc limited edition pieces, Rugs, Collectables, Vintage Toys, Oil Collectables, Antique Cast Iron and Garden Items.

What's not?

House electricals, whitegoods, everyday cutlery, crockery etc, soft furnishings lounge suites, clothing, jewellery (other than watches and antique brooches), modern furniture and effects, modern prints that are not limited edition, books, outdoor furnishings, pots, plants, etc etc

Scammells provide a valuation service for different needs including

Estates

- Pre-Estate Appraisal
A valuation conduct prior to making your will. Ensures equitable distribution of bequeathed items.
- Family Division
Where family members require a valuation to resolve dispute or create a equitable resolve in property disbursement.
- Probate
Where required by the family court to lodge probate for a decease estate, and valuation is completed to ascertain the Estate value.



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Insurance

Up to date house contents insurance for special items including Works of Art, Antique Furniture, Collectables, Porcelain and Pottery, Silver and Rugs.

Market Value

Items are valued for current market, similar to an appraisal, however a formal document that can act as proof of ownership and value.

Self Managed Super Funds

Valuation or re-valuation for tax and SMSF purposes.

Each valuation has a different pricing structure, based on the purpose of the valuation.

Insurance Replacement value

This value represents the full cost including GST to either replace the item in the same condition or have a new item manufactured.

Auction market value

Represents the sale value of the item if offered for sale by public auction.

Fine Art Value

Represents the sale value of a work if offered by public auction, where the artist is not represented in the auction market a retail replacement value (based on similar size and retail value within a representing gallery).

How often should a valuation be completed?

We suggest updating the valuation every 5 years.

The Valuation Process

Once a valuation is booked with one of our specialists and the Valuation completed, you will receive two printed copies of your Valuation Digital record of the photographs of your contents, emailed. Your valuation and photographs stored on our secure server (in case you lose your copies). A reminder in 2.5 years of advice to update your valuation (unless you specify earlier)

Our fees are -

- Contents insurance, Probate, Market Value, Family Division and SMSF \$240 (+gst) per hour.
- Matrimonial \$450 (+gst) per hour (paid in advance).
- Market Value for Auction Purchase \$60 (+gst) per item (no photographs provided).
- Valuation update \$120 (+gst) per hour.
- Specialist Consultant fees \$300 per hour (+gst) where an item resides outside of our scope of expertise and we need to employ a specialist to research and value the item - you will be advised at the time of the the valuation of this cost and it is your choice to accept the charges.
- Travel \$60 (+gst) per hour
(outside of our metro zone which includes North to Gawler, South to McLaren Vale and East to Mount Barker).